

Towarowa Giełda Energii (TGE) honoured by CFI.co for the fourth time

Press Release

- **London-based Capital Finance International (CFI.co) magazine has recognised TGE's activity for the fourth time. This time, the Polish Exchange was awarded the title of *Best Commodities Exchange ESG Strategy Europe 2023*.**
- **CFI.co annually indicates companies and organisations from around the world, which are contributing to the convergence of economies and, through their activities, driving global progress while becoming an inspiration to others.**

The idea behind the plebiscite organised by CFI.co is to identify and recognise companies and institutions that contribute to the development of the global economy and stimulate progress worldwide. Every year, from thousands of nominations, the competition jury selects a short list to finally announce the winners in each category. TGE has been among the winners for the fourth consecutive year.

"The pace of change we have been experiencing in recent times can be intimidating but also encouraging. The positive aspects of the progress can be felt, among other things, in the attitude of companies to develop their business in an increasingly responsible manner. This is also the case of trading platforms which are integrating ESG criteria into their business to address social, employee-related and ethical aspects while reducing their environmental footprint. We are delighted that, thanks to the ESG strategy for 2022-2025 adopted by TGE as part of the whole WSE Group, we can shape our business in a sustainable manner, while at the same time striving to promote responsible behaviour by, among other things, educating market participants and promoting value-driven attitudes. Because it's worth it! The title of 'Best Commodities Exchange ESG Strategy Europe 2023' we were awarded by CFI.co magazine this year is a great honour for us. It is fantastic to be among the winners of this prestigious plebiscite again" said Piotr Zawistowski, CEO of TGE.

The first time TGE was presented with the CFI.co award was in 2020, when it was honoured as the *Best Sustainable Commodities Exchange Central Europe 2020*. For the next two years, TGE retained this title to win in 2023 in a completely new category, namely *Best Commodities Exchange ESG Strategy Europe 2023*.

The jury report reads: *TGE Polish Power Exchange operates the only licensed commodity exchange in Poland – and its continued focus on ESG integration is delivering dividends in the form of increased agility, resilience and stability [...]. Like all members of the GPW Capital Group, TGE pursues an ESG strategy that prioritises climate action, environmental responsibility, socio-economic development and ethical business conduct. It strives to lead by example and promotes transparent communications and high standards of corporate governance among issuers. The exchange has swiftly adapted to regulatory changes caused by the ongoing Russia-Ukraine conflict, adjusting policies as necessary to ensure the stability of services and the sustainability of revenues [...]. The CFI.co judging panel presents TGE Polish Power Exchange – a fourth-year programme winner – with the 2023 award for Best Commodities Exchange ESG Strategy (Europe).*

¹ **Towarowa Giełda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.

CFI.co magazine focuses on business, economics and finance. It describes the mechanisms that shape the global economy, providing readers with information on international markets, assessing the drivers of global growth, and identifying areas and industries that are likely to succeed. Using extensive analysis it seeks to identify leaders in respective fields who can inspire their peers. The competition, which CFI.co has been organising for many years now, is one element of the above mission.

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